

County of Chesterfield, Virginia
Combining Statement of Net Assets
Internal Service Funds
June 30, 2003

	<u>Vehicle and Communications Maintenance</u>	<u>Risk Management</u>	<u>Construction Management</u>	<u>Total</u>
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 2,734,310	\$ 5,272,309	\$ 176,881	\$ 8,183,500
Receivables	2,019	127	1,155	3,301
Inventories	387,702	-	-	387,702
Total current assets	<u>3,124,031</u>	<u>5,272,436</u>	<u>178,036</u>	<u>8,574,503</u>
Non-current assets:				
Capital assets:				
Land	-	193,685	-	193,685
Buildings	1,457,312	123,832	14,992	1,596,136
Improvements other than buildings	208,045	-	-	208,045
Machinery and equipment	10,215,123	96,847	-	10,311,970
Total capital assets	11,880,480	414,364	14,992	12,309,836
Less accumulated depreciation	<u>(6,821,512)</u>	<u>(80,543)</u>	<u>(812)</u>	<u>(6,902,867)</u>
Net capital assets	<u>5,058,968</u>	<u>333,821</u>	<u>14,180</u>	<u>5,406,969</u>
Total assets	<u>8,182,999</u>	<u>5,606,257</u>	<u>192,216</u>	<u>13,981,472</u>
LIABILITIES				
Current liabilities:				
Accounts payable	420,877	66,709	1,124	488,710
Accrued liabilities	132,079	25,294	13,629	171,002
Compensated absences	198,399	13,740	20,638	232,777
Judgments and claims	4,969	736,624	-	741,593
Total current liabilities	<u>756,324</u>	<u>842,367</u>	<u>35,391</u>	<u>1,634,082</u>
Non-current liabilities:				
Compensated absences	89,969	10,917	14,432	115,318
Judgments and claims	10,627	3,724,305	-	3,734,932
Retirement plan obligations	66,984	10,356	10,372	87,712
Total non-current liabilities	<u>167,580</u>	<u>3,745,578</u>	<u>24,804</u>	<u>3,937,962</u>
Total liabilities	<u>923,904</u>	<u>4,587,945</u>	<u>60,195</u>	<u>5,572,044</u>
NET ASSETS				
Invested in capital assets	5,058,968	333,821	14,180	5,406,969
Unrestricted	<u>2,200,127</u>	<u>684,491</u>	<u>117,841</u>	<u>3,002,459</u>
Total net assets	<u>\$ 7,259,095</u>	<u>\$ 1,018,312</u>	<u>\$ 132,021</u>	<u>\$ 8,409,428</u>